

econic accelerator program

Application deadline: 24th May 2024

Energy - Mobility - Circular Economy



One of a kind opportunity for startups

Join our accelerator program to get expert advice, grow your market value, get funding and reduce your risk.

A short summary

Our **eco**nic accelerator offers company-building expertise and guidance through a 9-month long program with an effective and gradual selection process. It consists of three stages and those selected will be provided captial and services along the program stage by stage.

What we will give you

- · Company building support
- Engineering support to complete your product
- Access to our corporate and city network to meet your potential clients,
- Professional support to design your pilot projects
- Opportunity to obtain investment funds up to 250 k
- The chance to participate in various internationally funded projects that support your business growth

What we ask for in return

We ask for equity (most probably in the range of 15–25%), based on the valuation of your the company and the money + value of acceleration service awarded along the program.

The main stages of the program

1st stage

The start-up will carry out business validation

2nd stage

Prototyping and other costs with a budget of ~€ 5k

3rd stage

An additional funding of ~€ 5-10k

End decision (up to 250 000 euro investment)

The final investment value will depend on the investment decision after the completion of the thrid phase

After each phase, a proportion of start-ups will proceed to the next phase based on the decision of the investment committee, ensuring increased chances to build up a sustainable corporate. This approach generates a competing environment for participants not only to be good at the market but to be excellent among others. Regular monitoring meetings will be held to assess and help progress.

What happens if you move forward at a different pace?

No worries, you still have access to the learning materials, keep receiving news and updates and will be contacted regularly by one of our asset managers to track your progress.

You may return later when you completed your own action plan of the relevant stage and demonstrate your traction towards commercial operation on the market.